

ICB AMCL First Agrani Bank Mutual Fund					
Statement of Financial Position (Unaudited) as at December 31, 2019					
Particulars	Notes	Amount in Taka			
		31/Dec/2019	30/Jun/2019		
Assets					
Marketable investment -at market		697,081,261	820,091,732		
Cash & cash equivalents		76,267,290	111,753,003		
Other current assets	1.00	12,501,071	10,657,434		
Total Assets		785,849,622	942,502,169		
Capital and Liabilities					
Unit capital		981,510,000	981,510,000		
Reserves and surplus	2.00	(239,540,225)	(73,214,491)		
Provision for Marketable investment	3.00	30,067,565	20,067,565		
Total Equity		772,037,340	928,363,074		
Liabilities:					
Current liabilities	4.00	13,812,282	14,139,095		
Total Capital and Liabilities		785,849,622	942,502,169		
Net Asset Value (NAV)					
At cost price		10.86	11.01		
At market price		7.87	9.46		
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period ended December 31, 2019					
Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018
Income					
Profit on sale of investments		17,229,099	14,096,887	6,511,266	5,529,728
Dividend from investment in shares		20,164,989	24,062,580	11,251,880	11,158,420
Interest on Bank deposits and bonds		4,257,930	2,755,590	2,041,263	388,117
Total Income		41,652,018	40,915,057	19,804,409	17,076,265
Expenses					
Management fee		6,263,623	6,765,914	3,005,172	3,287,597
Trustee Fee		368,066	490,755	184,033	303,255
Custodian fee		277,318	300,769	133,554	146,988
Annual fee		407,147	450,976	200,000	225,488
Listing fee		490,756	490,756	245,378	245,378
Audit fee		14,376	14,376	7,188	7,188
Other expenses	5.00	403,556	435,852	270,029	273,590
Total Expenses		8,224,842	8,949,398	4,045,354	4,489,484
Profit before provision		33,427,176	31,965,659	15,759,055	12,586,781
Provision against marketable investment		10,000,000	8,000,000	7,000,000	8,000,000
Net Profit for the period		23,427,176	23,965,659	8,759,055	4,586,781
Earnings Per Unit		0.24	0.24	0.09	0.04
Statement of Changes in Equity (Unaudited) For the period ended December 31, 2019					
Particulars	Share Capital	Provision for Marketable investment	Reserve for Future Diminution of Overprice	Retained Earnings	Total Equity
Balance as at July 01, 2019	981,510,000	20,067,565	(152,743,258)	79,528,767	928,363,074
Provision for Marketable investment	-	10,000,000	-	-	10,000,000
Last year dividend	-	-	-	(49,075,500)	(49,075,500)
Reserve for Future Diminution of Overprice Securities	-	-	(140,677,410)	-	(140,677,410)
Net profit for the period	-	-	-	23,427,176	23,427,176
Balance as at December 31, 2019	981,510,000	30,067,565	(293,420,668)	53,880,443	772,037,340
Balance as at July 01, 2018	981,510,000	10,067,565	(78,151,952)	85,147,410	998,573,023
Provision for Marketable investment		8,000,000			8,000,000
Last year dividend				(53,983,050)	(53,983,050)
Reserve for Future Diminution of Overprice Securities			(56,732,555)	-	(56,732,555)
Last year adjustment	-	-	-	(616,754)	(616,754)
Net profit for the period	-	-	-	23,965,659	23,965,659
Balance as at December 31, 2018	981,510,000	18,067,565	(134,884,507)	54,513,265	919,206,323
Statement of Cash Flows (Unaudited) For the period ended December 31, 2019					
Particulars	Amount in Taka				
	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018			
Cash flow from operating activities					
Dividend from investment in shares	16,319,103	18,797,569			
Interest on bank deposits & Bonds	11,248,839	8,570,499			
Expenses	(14,437,735)	(13,035,986)			
Net cash inflow/(outflow) from operating activities	13,130,207	14,332,082			
Cash flow from investment activities					
Purchase of shares-marketable investment	(130,393,837)	(165,989,989)			
Sale of shares-marketable investment	124,889,392	165,636,627			
Share application money deposited	(10,000,000)	(17,400,000)			
Share application money refunded	10,000,000	17,100,000			
Net cash in flow/(outflow) from investment activities	(5,504,445)	(653,362)			
Cash flow from financing activities					
Dividend paid	(43,111,475)	(53,909,367)			
Net cash in flow/(outflow) from financing activities	(43,111,475)	(53,909,367)			
Increase/(Decrease) in cash	(35,485,713)	(40,230,647)			
Cash & cash equivalent at beginning of the period	111,753,003	167,710,924			
Cash & cash equivalent at end of the period	76,267,290	127,480,277			
Net Operating Cash Flow Per Unit (NOCFPU)	0.13	0.15			
Sd/- Head of Finance & Accounts	Sd/- Chief Executive Officer	Sd/- Member-Secretary of Trustee Committee	Sd/- Chairman of Trustee Committee		

ICB AMCL First Agrani Bank Mutual Fund
Notes to the financial statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable	5,239,883	1,393,997	
Interest receivable on FDR	1,694,583	7,283,333	
Interest receivable on listed Bond	-	1,402,159	
Receivable from sale of shares	5,066,605	-	
Advance payment of annual fee	-	77,945	
IPO application	-	-	
Securities and other deposit	500,000	500,000	
	12,501,071	10,657,434	
2.00 Reserve and surplus			
Retained earnings (Note 2.01)	53,880,443	79,528,767	
Reserve for Future Diminution of Overpriced Securities (Note 2.02)	(293,420,668)	(152,743,258)	
	(239,540,225)	(73,214,491)	
2.01 Retained earning			
Opening Balance / Pre-formation profit	79,528,767	85,147,410	
Less: Last year dividend	49,075,500	53,983,050	
Add/(Less): Last year adjustment	-	(616,754)	
	30,453,267	30,547,606	
Add: Addition during the period	23,427,176	48,981,161	
Closing balance	53,880,443	79,528,767	
2.02 Reserve for Future Diminution of Overpriced Securities			
Opening balance	(152,743,258)	(78,151,952)	
Add/Less: Adjustment during the period	(140,677,410)	(74,591,306)	
Closing balance	(293,420,668)	(152,743,258)	
3.00 Provision for Marketable Investments			
Opening balance	20,067,565	10,067,565	
Add: Provision for other investment	10,000,000	10,000,000	
Total provisions	30,067,565	20,067,565	
4.00 Current liabilities			
Management fee payable to ICB AMCL	6,263,623	13,400,836	
Trustee fee payable to ICB	368,066	-	
Custodian fee payable to ICB	277,318	606,396	
Annual fee payable to BSEC	329,202	-	
Listing fee payable to DSE & CSE	490,756	-	
Earnest money payable	23,750	23,750	
Audit fee payable	14,376	28,750	
Dividend payable	6,035,975	71,950	
Others liabilities payable	9,216	7,413	
Total current liabilities	13,812,282	14,139,095	
		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
5.00 Other operating expenses			
Printing & Stationary	34,912	33,570	
Bank charges and excise duty	66,245	101,500	
CDBL Transection charges	29,591	36,466	
CDBL Fee & Connection charge	106,000	106,000	
Advertisement & publicity	139,159	124,066	
Dividend distribution expenses	6,776	-	
IPO application expenses	3,000	23,000	
Others	17,873	11,250	
	403,556	435,852	